

PARISH OF ST PETER
ACCOUNTS
AT 30 APRIL 2025

PARISH OF ST PETER

CONNÉTABLE

R Vibert

PROCUREURS DU BIEN PUBLIQUE

R Surcouf
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AUDITORS

Alex Picot
Chartered Accountants
1st Floor, The Le Gallais Building
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PARISH OF ST PETER
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FOR THE YEAR ENDED 30 APRIL 2025

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INDEPENDENT AUDITORS' REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST PETER

Opinion

We have audited the accounts of the Parish of St Peter (the "Parish") for the year ended 30 April 2025 which comprise the General Income and Expenditure Account, the Roads Income and Expenditure Account, the Summary of Balances, the Parish Homes Income and Expenditure Account and notes to the accounts, including a summary of significant accounting policies. The accounts have been prepared in accordance with the accounting policies set out therein.

In our opinion, the accounts for the year ended 30 April 2025 have been prepared in accordance with the accounting policies as set out on page 9.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the parish in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

Without modifying our opinion, we draw attention to note 1 to the accounts, which describes the basis of accounting. The accounts are prepared for the purpose of presentation to the Parish Assembly, together with estimates of the funds required by the Parish, in accordance with Rates (Jersey) Law 2005. As a result, the accounts may not be suitable for another purpose.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the Connétable's use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Parish's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Connétable with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information presented other than the accounts and our auditor's report thereon. The Connétable is responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST PETER (Continued)

Responsibilities of the Connétable

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Public, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the accounts, the Connétable is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the accounts as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the parish and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the accounts as well as those which may have an effect on amounts in the accounts, for instance through the imposition of fines or litigation. These included, but were not limited to Rates (Jersey) Law 2005 as well as general legislation applicable to a Parish's activity, such as Employment Law, Health and Safety Regulation and Data Protection requirements. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.



Alex Picot
chartered accountants

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INDEPENDENT AUDITORS' REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST PETER (Continued)

Auditor's responsibilities for the audit of the accounts (continued)

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs(UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the parish undertakes;

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect all non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

2025

Alex Picot
Chartered Accountants

PARISH OF ST PETER
GENERAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2025

EXPENDITURE	Note	Estimates 2025 £	2025 £	2024 £
PARISH ADMINISTRATION				
Salaries and social security		187,615	184,586	177,646
Youth leaders		34,780	34,500	33,124
Pension scheme premiums		4,959	6,962	4,855
Telephone		4,000	4,086	4,319
Policing		50,000	29,707	52,986
Police administration support		13,500	11,295	11,914
Connétable		3,000	3,000	3,000
Accountancy and audit		15,085	15,560	14,367
Experts (Rates Assessors)		5,000	5,000	5,000
Rate collection		500	167	361
Advertisements		8,500	11,557	8,338
Printing, stationery and postage		15,000	17,362	16,241
Comité des Connétables		12,750	13,250	11,550
Computer expenses		25,000	24,334	32,039
Legal and professional fees		25,000	17,082	10,169
Sundry expenses		12,000	15,338	13,337
Bank and card charges		10,000	9,762	9,523
		426,690	403,548	408,769
CHARITABLE DONATIONS AND GRANTS				
Charitable donations	2	10,000	8,350	9,350
Parish Associations	2	10,000	9,500	8,930
St Peter's School		2,000	-	4,000
St Peter's Battle of Flowers Association		8,000	8,000	8,000
Parish Youth and Community Centre:				
Running costs		10,000	12,407	10,258
Maintenance		5,000	6,700	8,068
St Peter's Youth Club - Outreach Project		5,000	5,000	5,000
		50,000	49,957	53,606
REFUSE DISPOSAL AND RECYCLING		264,981	261,599	252,363
Carried forward		741,671	715,104	714,738

PARISH OF ST PETER
GENERAL INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

	Estimates 2025 £	2025 £	2024 £
Brought forward	741,671	715,104	714,738
MAINTENANCE OF PARISH PROPERTY			
Cimetière a Tous les Cultes	500	286	(530)
Trésor	61,221	58,414	38,740
St Peter Church chapel tea room	50,000	74,133	-
Transfer from Parish Property Contingency Reserve	(50,000)	(50,000)	(11,430)
Petanque Club – repairs to grounds	-	-	8,930
Shed electrics	-	-	2,500
Parish Hall – Caretaker’s salary, pension and social security	12,628	14,215	12,830
Parish property maintenance and heating	25,000	20,088	24,070
Legal and Professional Costs – Property Maintenance Review	-	10,850	-
Property, equipment and public liability insurance	50,000	55,593	47,342
Staff costs	47,028	46,767	42,628
	<u>196,377</u>	<u>230,346</u>	<u>165,080</u>
PARISH HOMES			
Capital repaid on bank loan	117,752	116,172	110,182
Parish Homes surplus for the year	(20,562)	(30,421)	(51,239)
Transfer from Parish Property Contingency Reserve	(125,000)	(125,000)	(83,446)
	<u>(27,810)</u>	<u>(39,249)</u>	<u>(24,503)</u>
STREET LIGHTING			
Electricity	14,000	14,391	13,334
Maintenance and expenses (note 12)	61,190	61,190	61,190
	<u>75,190</u>	<u>75,581</u>	<u>74,524</u>
ROADS ACCOUNT (page 7)	<u>125,165</u>	<u>111,747</u>	<u>62,854</u>
TOTAL EXPENDITURE BEFORE SPECIAL VOTES	<u>1,110,593</u>	<u>1,093,529</u>	<u>992,693</u>
SPECIAL VOTES			
Parish Property Contingency Reserve Fund	125,000	125,000	60,000
Parish Motor Vehicle Reserve Fund	10,000	10,000	10,000
Parish Community Projects Contingency Reserve Fund	25,000	25,000	25,000
	<u>160,000</u>	<u>160,000</u>	<u>95,000</u>
TOTAL EXPENDITURE FOR THE YEAR	<u><u>£1,270,593</u></u>	<u><u>£1,253,529</u></u>	<u><u>£1,087,693</u></u>

The notes on pages 9 to 12 form part of these accounts
Auditors’ report – pages 1 to 3

PARISH OF ST PETER
GENERAL INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

	2025		2024	
	£	£	£	£
INCOME				
Rates for the year 2024 92,843,780 quarters at 1.35p per quarter (2023 – 91,417,222 quarters at 1.25p per quarter)		1,253,391		1,142,715
Less: Outstanding rates	(7,472)		(2,122)	
		(7,472)		(2,122)
Add/(Less): Adjustments		2		(196)
		1,245,921		1,140,397
Arrears of rate and surcharges		1,011		922
Rates surcharges		2,794		1,653
Total rates and surcharges received		1,249,726		1,142,972
ISLAND-WIDE RATES COSTS RECOVERED		2,026		1,371
OTHER INCOME				
Bank interest	9,841		9,785	
Hire of Parish Hall	730		1,273	
Property searches	3,581		2,336	
Sunday trading permits	1,020		1,290	
Dog licences	7,500		7,900	
Less: Stray dog costs	(564)		(570)	
Speeding fines	12,845		7,260	
Sundry receipts	4,493		3,761	
Donations received	5,500		8,000	
		44,946		41,035
TOTAL INCOME FOR THE YEAR		<u>£1,296,698</u>		<u>£1,185,378</u>

GENERAL INCOME AND EXPENDITURE ACCOUNT - SUMMARY

	Estimates	2025	2024
	2025	2025	2024
	£	£	£
INCOME	1,274,131	1,296,698	1,185,378
EXPENDITURE (page 5)	(1,270,593)	(1,253,529)	(1,087,693)
NET SURPLUS FOR THE YEAR	3,538	43,169	97,685
BALANCE BROUGHT FORWARD	784,542	784,542	686,857
BALANCE CARRIED FORWARD	<u>£788,080</u>	<u>£827,711</u>	<u>£784,542</u>

PARISH OF ST PETER
ROADS INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2025

	Note	2025		2024	
		£	£	£	£
EXPENDITURE					
Roads resurfacing, materials and expenses		91,349		38,089	
Roads sweeping		11,200		11,200	
Cleaning and associated labour		40,428		36,396	
Village greens		16,510		16,510	
Motor and other expenses		13,405		10,704	
		172,892		112,899	
INCOME					
Firearm licences		875		1,180	
Driving licences	5	36,085		32,997	
Branchage penalties		1,975		2,465	
Parking fines/penalties		22,210		13,403	
		(61,145)		(50,045)	
NET EXPENDITURE FOR THE YEAR CARRIED TO GENERAL ACCOUNT		<u>£111,747</u>		<u>£62,854</u>	
ESTIMATE		<u>£125,165</u>		<u>£122,973</u>	

PARISH OF ST PETER
SUMMARY OF BALANCES AT 30 APRIL 2025

	Note	2025 £	2024 £
CURRENT ASSETS			
Debtors and prepayments		63,611	64,254
Cash at bank and in hand		909,661	914,733
Due from Parish Homes		461,063	454,819
		<u>1,434,335</u>	<u>1,433,806</u>
CREDITORS: Amounts falling due within one year			
Creditors and accruals		115,036	136,433
		<u>1,319,299</u>	<u>1,297,373</u>
NET CURRENT ASSETS			
CREDITORS: Amounts falling due after more than one year			
Driving Licences	5	74,901	81,144
		<u>£1,244,398</u>	<u>£1,216,229</u>
GENERAL INCOME AND EXPENDITURE ACCOUNT (page 5)			
		827,711	784,542
PARISH PROPERTY CONTINGENCY RESERVE FUND			
	6	246,687	296,687
PARISH MOTOR VEHICLE RESERVE FUND			
	7	20,000	10,000
PARISH COMMUNITY PROJECTS CONTINGENCY RESERVE FUND			
	8	150,000	125,000
		<u>£1,244,398</u>	<u>£1,216,229</u>
PARISH HOMES			
FIXED ASSETS	3	3,571,295	3,571,295
CURRENT ASSETS			
Debtors and prepayments		-	1,160
Cash at bank		17,395	14,293
		<u>£3,588,690</u>	<u>£3,586,748</u>
REPRESENTED BY:			
Creditors and accruals		12,745	17,047
Bank Loan	4	2,041,477	2,157,649
Due to Parish of St Peter		461,063	454,819
Parish Homes Reserve	9	1,073,405	957,233
		<u>£3,588,690</u>	<u>£3,586,748</u>

The accounts were approved by the Connétable on 2025

..... Connétable

PARISH OF ST PETER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with accounting policies selected by the Parish.

1.2 Income

The Parish rates are brought into account on a receipts basis. Income from driving licences is apportioned over the period of the licence. Other income, including bank deposit interest, is credited when it is received.

1.3 Expenditure

Expenditure is accounted for on an accruals basis.

1.4 Fixed assets

With the exception of the Homes at Clos Le Ruez, land and buildings belonging to the Parish are not reflected in the Summary of Balances, but are listed in Note 12. Land and buildings which are reflected in the Summary of Balances are shown at cost. Furniture and equipment are written off in the year of acquisition.

2. CHARITABLE DONATIONS AND PARISH ASSOCIATIONS

	2025	2024
CHARITABLE DONATIONS	£	£
Family Nursing & Home Care Services (Jersey) Inc.	4,000	4,000
Jersey Association for Youth & Friendship	-	1,200
Bunker restoration planning fee	-	200
JET donation	250	-
Brighter Future	500	-
Brightly	500	-
Salvation army	250	-
Mind Jersey	250	-
Normandy Twinning	100	-
Just Giving – Du Feu Foundation	-	250
Jersey Brook Advisory	500	650
Jersey Hospice Care	1,000	1,200
Jersey Cheshire Homes	300	300
Headway	-	550
Meals on Wheels	400	200
Jersey Association of Child Carers	300	300
Jersey Community Foundation	-	500
	<u>£8,350</u>	<u>£9,350</u>
Estimate	<u>£10,000</u>	<u>£9,100</u>
PARISH ASSOCIATIONS		
St Peter's Youth Club	5,000	5,000
St Peter's Football Club	2,000	2,000
Senior Citizens	1,000	1,000
St Peters Rifle Club	250	-
Western Miniature Rifle Club	750	750
Twining Association	500	180
	<u>£9,500</u>	<u>£8,930</u>
Estimate	<u>£10,000</u>	<u>£10,500</u>

PARISH OF ST PETER
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

3. FIXED ASSETS	At cost
Homes at Clos Le Ruez	<u>£3,571,295</u>
Main Contractor	2,526,917
Purchase of field No. 633, La Verte Rue	750,000
Professional fees and associated costs	194,203
Finance costs	43,750
Stamp duty	26,800
Planning fees and associated costs	19,720
Other costs	<u>9,905</u>
At 30 April 2024 and 2025	<u>£3,571,295</u>

4. BANK LOAN	2025	2024
Barclays Private Clients International Limited	<u>£2,041,477</u>	<u>£2,157,649</u>

The loan from Barclays Private Clients International Limited relates to a facility of up to £2,995,813 which is available to the Parish. The loan is secured by a first registered bond in the sum of £2,970,336 on field No. 633, La Grande Route de St Pierre. During the year capital repayments of £116,172 (2024: £110,182) were made. The loan is repayable in quarterly instalments commencing 28 September 2012 to include capital and interest. The rate of interest was previously fixed at 7.27%. The Parish entered into a settlement with Barclays and its Bank loan is now at a variable rate and is no longer hedged.

5. DRIVING LICENCES	2025		2024	
	£	£	£	£
Total receipts		34,564		27,894
Add: Deferred income brought forward		102,057		109,664
		<u>136,621</u>		<u>137,558</u>
Less: Deferred income carried forward:				
Due within one year	22,056		20,913	
Due within two to eight years	<u>74,901</u>		<u>81,144</u>	
		<u>(96,957)</u>		<u>(102,057)</u>
		39,664		35,501
Less: Expenses		<u>(3,579)</u>		<u>(2,504)</u>
Net income transferred to Roads Account		<u>£36,085</u>		<u>£32,997</u>

PARISH OF ST PETER
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

6. PARISH PROPERTY CONTINGENCY RESERVE FUND	2025	2024
	£	£
At 1 May 2024	296,687	374,330
Transfer from General Account	125,000	60,000
Expenditure on Bus Shelter	-	(25,000)
Expenditure on Maison Le Marquand water leak	-	(17,767)
Expenditure on Church	(50,000)	-
Expenditure on Parish Homes	(125,000)	-
Transfers to General Account		
- Roof repairs at Maison Le Marquand	-	(80,000)
- Wood treatment works at Clos Le Ruez	-	(3,446)
- Petanque Club – repairs to grounds	-	(8,930)
- Shed electrics	-	(2,500)
At 30 April 2025	<u>£246,687</u>	<u>£296,687</u>
Allocated as follows:		
Church	22,000	22,000
General Properties	<u>224,687</u>	<u>274,687</u>
	<u>£246,687</u>	<u>£296,687</u>
7. PARISH MOTOR VEHICLE RESERVE FUND	2025	2024
	£	£
At 1 May 2024	10,000	-
Transfer from General Account	10,000	10,000
At 30 April 2025	<u>£20,000</u>	<u>£10,000</u>
8. PARISH COMMUNITY PROJECTS CONTINGENCY RESERVE FUND	2025	2024
	£	£
At 1 May 2024	125,000	100,000
Transfer from General Account	25,000	25,000
At 30 April 2025	<u>£150,000</u>	<u>£125,000</u>
9. PARISH HOMES RESERVE	2025	2024
	£	£
At 1 May 2024	957,233	847,051
Net surplus for the year	30,421	51,239
Transfer from General Account	85,751	58,943
At 30 April 2025	<u>£1,073,405</u>	<u>£957,233</u>

PARISH OF ST PETER
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

10. LAND AND BUILDINGS

With the exception of the Homes at Clos Le Ruez, land and buildings owned by the Parish, or the responsibility of the Parish, but not reflected in the Summary of Balances, are as follows:

Parish Hall
Youth and Community Centre
Parish Church
Rectory
Maison des Pauvres
Field – Clos des Pauvres
Maison Le Marquand
Land at Beaumont cannon
Part of a small field

11. CONTINGENT LIABILITY AND COMMITMENTS

The contingent liability relates to the IT States Computer Link. In the event of a claim the Parish is liable for the first £4,924 of the cost of the claim.

During 2022 the Parish entered into a contract with the JEC for the replacement of 63 columns and lights and 10 further lanterns only. The total cost of this project was £263,750 which was funded by way of third party borrowing repayable over 5 years or less at the Parish's option. An analysis of the total cost, repayments made and the balance outstanding is shown below.

	£
Cost of street lighting incurred in year ended 30 April 2022	263,750
Total finance cost of funding provided by Black Horse Offshore Ltd	42,200
	305,950
Payments made to date	(229,463)
Balance due	£76,487
Balance due within one year	61,190
Balance due after more than one year	15,297
	£76,487

12. CHARITABLE FUNDS

	£
Don Gruchy	
Funds held at start of year	17,416
Rent received	776
Interest received	189
Grants paid	(1,471)
Funds held at end of year	£16,910

Parishioners facing financial hardship may apply for assistance from the above charitable fund.

**PARISH OF ST PETER
PARISH HOMES**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Maison Le Marquand 2025 £	Clos Le Ruez 2025 £	Total 2025 £	Total 2024 £
INCOME				
Rent receivable	92,722	271,653	364,375	352,524
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE				
Maintenance:				
Plumbing works	1,317	2,374	3,691	2,211
Internal refurbishments	90	14,087	14,177	1,700
Electrical work	2,416	5,722	8,138	1,106
Heating	118	16,246	16,364	15,662
Other	3,789	987	4,776	10,107
Stair Lift	-	7,762	7,762	-
Roof	85,714	-	85,714	81,000
Exterior refurbishments and woodwork	-	11,628	11,628	-
Monthly maintenance	1,800	1,800	3,600	3,300
	<hr/>	<hr/>	<hr/>	<hr/>
	95,244	60,606	155,850	115,086
Loan Interest	-	115,775	115,775	157,682
Fuel	11,498	-	11,498	12,439
Garden	-	-	-	75
Water rates	2,690	-	2,690	2,312
Rates	1,587	3,916	5,503	5,109
Electricity (net of receipts)	40	-	40	837
Cleaning	3,818	-	3,818	4,642
Audit and accountancy	845	845	1,690	1,730
Professional fees	31,012	6,078	37,090	1,343
Bank charges	-	-	-	30
	<hr/>	<hr/>	<hr/>	<hr/>
	146,734	187,220	333,954	301,285
	<hr/>	<hr/>	<hr/>	<hr/>
NET (DEFICIT)/SURPLUS FOR THE YEAR	<u>£(54,012)</u>	<u>£84,433</u>	<u>£30,421</u>	<u>£51,239</u>